

Enhanced Commercial Property Database

Values of Selected Properties with Buildings, By State, December 2020

Includes land values. Properties with indeterminate values excluded. Multi-parcel properties aggregated to one record each. All building types included. Agricultural building values can bring averages down.

STATE	NUMBER OF PROPERTIES	AGGREGATE VALUE*	AVERAGE VALUE	# PROPS, VALUE UP TO \$5MM	# PROPS, VALUE OVER \$5MM
Alabama	141,407	\$113,588,938,609	\$803,277	137,934	3,473
Alaska	22,436	\$32,704,297,915	\$1,457,671	21,387	1,049
Arizona	131,096	\$442,633,655,926	\$3,376,409	119,588	11,508
Arkansas	92,054	\$50,658,805,732	\$550,316	90,487	1,567
California	759,529	\$2,327,147,601,628	\$3,063,935	683,637	75,892
Colorado	121,353	\$379,613,193,764	\$3,128,173	110,157	11,196
Connecticut	92,434	\$196,560,746,087	\$2,126,498	86,089	6,345
Delaware	17,196	\$27,991,157,410	\$1,627,771	16,109	1,087
District of Columbia	12,226	\$197,389,711,556	\$16,145,077	8,962	3,264
Florida	445,244	\$841,860,340,971	\$1,890,784	410,103	35,141
Georgia	246,104	\$329,713,421,771	\$1,339,732	235,197	10,907
Hawaii	16,598	\$89,348,214,600	\$5,383,071	13,922	2,676
Idaho	52,892	\$39,569,270,547	\$748,114	51,634	1,258
Illinois	350,446	\$275,049,204,356	\$784,855	343,203	7,243
Indiana	172,639	\$111,251,826,876	\$644,419	168,943	3,696
Iowa	128,211	\$65,452,362,305	\$510,505	126,172	2,039
Kansas	136,845	\$83,876,702,387	\$612,932	133,914	2,931

STATE	NUMBER OF PROPERTIES	AGGREGATE VALUE*	AVERAGE VALUE	# PROPS, VALUE UP TO \$5MM	# PROPS, VALUE OVER \$5MM
Kentucky	145,477	\$101,436,948,731	\$697,271	142,176	3,301
Louisiana	144,364	\$100,111,943,590	\$693,469	141,492	2,872
Maine	49,998	\$42,920,993,557	\$858,454	48,677	1,321
Maryland	106,757	\$272,716,915,700	\$2,554,558	96,846	9,911
Massachusetts	181,514	\$586,862,346,787	\$3,233,152	164,951	16,563
Michigan	208,111	\$166,328,978,218	\$799,232	203,194	4,917
Minnesota	197,838	\$216,534,492,534	\$1,094,504	190,386	7,452
Mississippi	78,002	\$38,123,550,854	\$488,751	76,918	1,084
Missouri	161,438	\$124,663,415,286	\$772,206	157,125	4,313
Montana	77,863	\$35,387,215,514	\$454,481	76,894	969
Nebraska	88,633	\$60,624,548,348	\$683,995	87,002	1,631
Nevada	40,042	\$145,638,780,884	\$3,637,151	35,773	4,269
New Hampshire	50,528	\$69,104,223,560	\$1,367,642	48,296	2,232
New Jersey	247,792	\$382,212,799,026	\$1,542,474	234,243	13,549
New Mexico	47,957	\$46,432,733,964	\$968,216	46,450	1,507
New York	524,806	\$2,518,854,916,828	\$4,799,592	469,793	55,013
North Carolina	262,695	\$369,922,875,121	\$1,408,184	249,972	12,723
North Dakota	33,781	\$26,836,575,519	\$794,428	32,839	942
Ohio	428,721	\$341,911,892,758	\$797,516	418,230	10,491
Oklahoma	101,980	\$72,814,388,472	\$714,007	99,664	2,316
Oregon	149,747	\$274,924,311,113	\$1,835,925	140,224	9,523
Pennsylvania	411,704	\$312,998,440,348	\$760,251	401,998	9,706
Rhode Island	35,896	\$54,576,946,749	\$1,520,419	34,232	1,664
South Carolina	159,640	\$115,060,890,163	\$720,752	155,905	3,735
South Dakota	43,375	\$24,571,785,561	\$566,496	42,719	656
Tennessee	165,411	\$163,274,359,724	\$987,083	159,836	5,575

STATE	NUMBER OF PROPERTIES	AGGREGATE VALUE*	AVERAGE VALUE	# PROPS, VALUE UP TO \$5MM	# PROPS, VALUE OVER \$5MM
Texas	871,172	\$1,147,717,569,618	\$1,317,441	836,029	35,143
Utah	61,226	\$126,336,154,186	\$2,063,440	56,706	4,520
Vermont	24,348	\$24,807,721,492	\$1,018,881	23,630	718
Virginia	205,909	\$448,594,436,928	\$2,178,605	191,836	14,073
Washington	163,326	\$361,880,433,889	\$2,215,694	150,616	12,710
West Virginia	63,777	\$38,521,605,012	\$604,005	62,786	991
Wisconsin	192,215	\$133,124,195,348	\$692,580	188,088	4,127
Wyoming	21,396	\$16,875,901,934	\$788,741	20,999	397
TOTALS	8,686,149	\$14,567,114,739,756	\$1,677,051	8,243,963	442,186

* Property values (land plus improvements) are either the assessor-reported market value or, when that is not available, our adjusted assessed value.